

**FRANKLIN TOWNSHIP PUBLIC SCHOOLS
FINANCE COMMITTEE REPORT**

Monday, June 19, 2023

6:05 pm

Remote

MISSION STATEMENT OF THE FRANKLIN TOWNSHIP PUBLIC SCHOOLS

Franklin Township Public Schools embraces its diversity, fosters excellent educational innovation and empowers all students to achieve their highest potential.

In attendance:

Mr. Laure Merris
Mr. Sami Shaban
Ms. Ardaman Singh
Ms. Nancy Lacorte
Dr. John Ravally
Mr. Brian Bonanno
Mr. Luis Valencia

Chairperson
Board Member
Board Member
President
Superintendent of Schools
Asst. Superintendent for Business
School Business Administrator

1. FINANCIALS & CONTRACTS

- The committee reviewed the bills list for the month of June and the Boards Secretary's Report, Transfer Report, Bank Reconciliation for the prior month.

2. FY2023 Close out

- The committee was updated on the status of closing out the 2023 Fiscal Year.

3. CHARTER SCHOOL

- The district paid \$90,781.20 in transportation to charter schools for the month of June. This brings the total charter school cost to \$20,135,196 for the year to date (Tuition YTD - \$19,116,751; Transportation YTD - \$927,664)

The meeting ended at 6:11pm.

Sincerely,

Luis Valencia
School Business Administrator